

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,612	3,443				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,490	11,162	672	6.41%	NO		
3 Total Other Receipts	14,185	9,211	-4,974	35.07%	YES	Grants received	2024/25 4 grants received totally £14,668 2025/26 1 grant received £8,000
4 Staff Costs	3,596	3,713	117	3.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,248	15,031	-6,217	29.26%	YES	Grant expenditure	please see the attached Difference schedule
7 Balances Carried Forward	3,443	5,072				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,442	5,072				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,495	24,329	6,834	39.06%	YES	Grant award	allowed purchase of 3 new benches and rewiring of tennis court and a storage container
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable