

Explanation of variances – pro forma

Name of smaller authority: **Carbury Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab; if the total reserves (Box 7) figure is more than twice the annual precept/levies & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERTWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	546	1,032			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,690	6,690	0	0.00%	NO		
3 Total Other Receipts	355	636	181	50.99%	YES	Explanation not required, difference less than £200	
4 Staff Costs	3,082	2,654	-528	17.13%	YES		Additional costs incurred £528. 2 Clerks were included. The first Clerk did not stay in post.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,477	4,710	-767	14.00%	NO		
7 Balances Carried Forward	1,032	2,994			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,032	2,994				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	6,910	6,910	0	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		
Rounding errors of up to £2 are tolerable							
Variances of £200 or less are tolerable							